

House Finance, Ways, and Means Committee 1

Amendment No. 1 to HB1262

**Lynn
Signature of Sponsor**

AMEND Senate Bill No. 398*

House Bill No. 1262

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons registered as lobbyists pursuant to § 3-6-302;
- (2) Persons licensed or registered under title 48, chapter 1 as:
 - (A) Agents;
 - (B) Broker-dealers; and
 - (C) Investment advisers;
- (3) Persons licensed or registered under title 63 as:
 - (A) Osteopathic physicians; and
 - (B) Physicians; and
- (4) Persons licensed as attorneys by the supreme court of Tennessee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to privilege taxes due and payable after May 31, 2020.